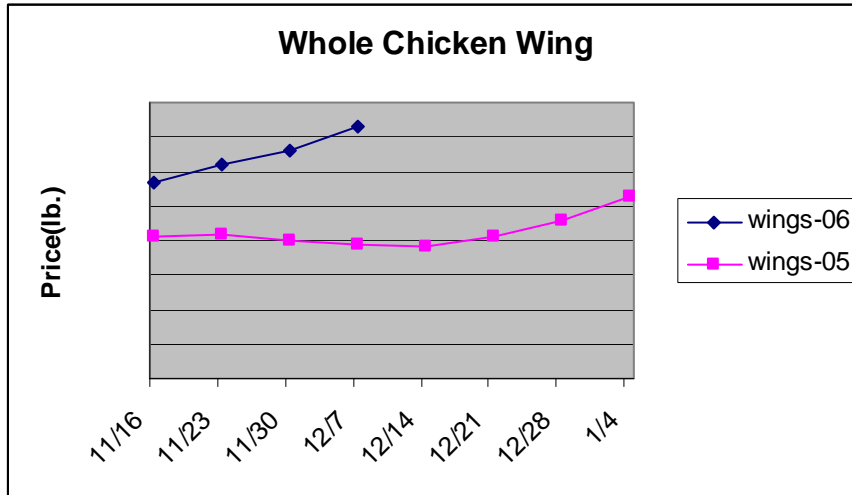


Poultry Report

Poultry- The feed price ratio for broilers during November was unusually low indicating waned chicken producer profitability. Chicken production growth will be restrained in 2007 which is likely to push chicken prices higher. The last time the November broiler feed price ratio was less than this year was 2003 when chicken output rose by only 1.4%, the smallest annual increase during the last 23 years. Historically small chicken output expansion is expected next year. Chicken production this month is projected to decline 1 to 3% from 2005. Most chicken markets are trending upward.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Whole Chicken (2.5-3 lb-GA)	Steady	Good	Lower
Whole Chicken (LA)	Steady	Good	Lower
Chicken Wings, Whole	Increasing	Good	Higher
Chicken Wings, Jumbo Cut	Increasing	Good	Higher
Chicken Breast, Bone-In	Increasing	Good	Higher
Chicken Breast, Bnless Skinless	Increasing	Good	Higher
Chicken Tender (random)	Increasing	Good	Higher
Chicken Tender (sized)	Increasing	Good	Higher
Chicken Legs (whole)	Increasing	Good	Lower
Chicken Leg Quarters	Increasing	Good	Lower
Chicken Thighs, bone in	Increasing	Good	Lower
Chicken Thighs, boneless	Increasing	Good	Lower
Large Eggs	Decreasing	Good	Higher
Medium Eggs	Steady	Good	Higher
Whole Turkey (8-16 lb)	Decreasing	Good	Lower
Turkey Breast- Bnls/Sknls	Increasing	Good	Lower